

# Tithebarn Residents Association Financial Reports

For the Year End 31 December 2025

## 1. Introduction

Tithebarn Residents Association operates on a financial year running from 1 January to 31 December. This report presents the Association's second full year of activity, covering the period from 1 January 2025 to 31 December 2025.

During the year, we received £1,000 in donations to support the 2025 Christmas Event, which welcomed around 130 residents and was delivered well under budget. Operating costs for the year included public liability insurance and newly introduced bank charges. After all income and expenditure, the Association closed FY2025 with net assets of £718.11.

## 2. Opening Position

At the end of FY2024, the Association held a balance of £370.20, carried forward into FY2025.

## 3. Income for FY2025

During the 2025 financial year, the Association received £1,000 in total donations to support the annual Christmas Event:

£500 from Teign Housing

£500 from Broadclyst Parish Council

## 4. Christmas Event 2025

The Christmas Event was held on 20 December 2025 and welcomed approximately 130 residents. The total expenditure for the event amounted to £478.80, detailed as follows:

Details	Cost £
Xmas lights 5M	8.99
Xmas lights outdoor 4x10m	79.96
prizes for kids	131
Strawberry field café	253.85
Juices for kids	5
<b>Total</b>	<b>478.8</b>

## **5. Bank Charges**

From March 2025, Lloyds Bank introduced a £4.25 monthly charge on the Association's account. Over the financial year, these charges totalled £42.50.

## **6. Insurance**

To meet regulatory requirements, the Association purchased public liability insurance for FY2025 at a cost of £130.79.

## **7. Closing Position**

As at 31 December 2025, the Tithebarn Residents Association held net assets of £718.11, consisting entirely of cash at the bank. With the residual cash, we plan to host a summer fair in June 2026.

Prepared by Qian Zeng CiCi

Date: 19/01/2026

Treasurer of Tithebarn Residents Association